

RESOLUTION NO. 2025-

**A RESOLUTION OF THE GILES COUNTY COMMISSION
TO CONVEY REAL PROPERTY TO THE INDUSTRIAL DEVELOPMENT BOARD**

WHEREAS, Giles County and the City of Pulaski jointly own certain real property, described on Exhibit A attached hereto, which has been declared surplus by the Giles County Commission; and

WHEREAS, the Commission desires to authorize the County Executive to convey said property to the Industrial Development Board of Giles County (the “IDB”) for industrial development purposes; and

WHEREAS, it is further the intent of the Commission that, upon any subsequent conveyance of said property by the IDB to an industrial user, the net proceeds of such sale shall be divided equally between Giles County and the City of Pulaski.

NOW, THEREFORE, BE IT RESOLVED BY THE GILES COUNTY COMMISSION:

Section 1: The County Executive is hereby authorized and directed to convey Tract 1 and Tract 3, as shown on Exhibit A, to the IDB for industrial development purposes, on the condition that upon any subsequent sale of the property by the IDB to an industrial user, the net proceeds shall be divided equally between Giles County and the City of Pulaski.

Section 2: That the City of Pulaski’s covenants (proposed as Exhibit C in the City’s resolution) be attached as Permanent Covenants to Tract 1 before recording plat.

Section 3: All resolutions or orders in conflict herewith are hereby repealed, and this Resolution shall take effect immediately upon its passage, the public welfare requiring it.

This resolution adopted this 20th day of October 2025.

G. S. Stowe, County Executive

ATTEST: _____
County Clerk

Erin Curry, Sponsor